## AGED BETWEEN 55-70?

### LinkedIn Poll Results

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18 August 2025



# RETIREMENT AND RETIREMENT INTENTIONS



- Average age at retirement is 56.9 years
- Average age people intend to retire is 65.4 years



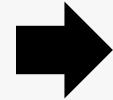


## **AUSTRALIANS AGED 55-70**

On Monday 11 August, I asked Australians aged 55-70 to vote in a LinkedIn Poll

In 7 days, it received 94 votes

Are you in Australia and aged between 55 and 70? If so, please let me know if you are:  You can see how people vote. Learn more	
In an aligned job or work	50%
Happily retired / semi-retired	13%
Underemployed or underpaid	20%
Other (add details below)	17%
94 votes • Poll closed	



### **POLL INFERENCES**

#### Roughly speaking:

If people in this age bracket are not intending to retire until the age of 65.4:

- why are 20% of them underemployed or underpaid?
- why are 13% of them happily retired / semi retired?
- why are 17% unable to find work or reinventing themselves?

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#### **MY CONCERNS**

#### Personally, I believe this points to:

- systemic ageism in Australia
- people choosing to retire rather than try and find work
- some people who can manage their careers and others who can't
- overall, a shift to more people in this age group wanting to maintain some level of work or employment

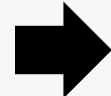
Summarised strategies at

https://sueellson.com/blog/mature-age-workers-and-ageism-in-the-workplace-on-channel-9-today-extra



## **WHAT'S NEXT?**

**Personally, I will be contacting the Workplace Gender Equality Agency <u>https://www.wgea.gov.au</u> to see if future reported gender equality data can include:** 



- the age ranges of employees
- the average tenure of employees by age ranges
- the training hours completed per year by employee age ranges

#### WHY IS THIS IMPORTANT?

#### **Because I suspect:**

- organisations may not have a broad age mix in their workforce
- that an average or median age below 45 proves ageism
- that any high average age enterprises are not planning for succession
- whilst education is effective, sometimes only regulation changes what happens



### WHAT CAN YOU DO NOW?

Please add any further comments below or contact me directly to help raise this issue more broadly...

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